

August 11, 2025

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra – Kurla Complex, Bandra East,  
Mumbai – 400051

**Scrip Code: 543416**

**Symbol: ZODIAC**

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

With reference to the captioned subject, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about a significant development in respect of pending litigation/dispute disclosed earlier by the Company.

The Hon'ble High Court of Gujarat, Ahmedabad, vide its Order dated July 17, 2025 (received by the Company via email on August 11, 2025), has quashed and set aside the Show Cause Notice dated August 5, 2024 and the Order-in-Original issued by Assistant Commissioner of State Tax, Unit-5 dated February 4, 2025 issued by the Assistant Commissioner of State Tax, Unit-5, in relation to an alleged demand of Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST) and Integrated Goods and Services Tax (IGST), along with applicable interest and penalties.

*The details, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.*

Kindly take the same on your record and oblige us.

Thanking You,  
Yours Faithfully,  
**For Zodiac Energy Limited**

**Divya Joshi**  
**Company Secretary &**  
**Compliance Officer**

Place: Ahmedabad

**Encl: A/a**



Listed On  
**NSE BSE**  
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694  
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near  
Drive-In Cinema, Thaltej, Ahmedabad - 380054



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[info@zodiacenergy.com](mailto:info@zodiacenergy.com)



### Annexure I

***The details, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:***

Sr. No.	Particulars	Details
a)	Name(s) of the Authority	High Court of Gujarat at Ahmedabad
b)	Nature and details of the <del>action(s) taken, initiated or order(s) passed</del>	Order dated July 17, 2025, quashing and setting aside the Show Cause Notice dated August 5, 2024, and the Order-in-Original of Assistant Commissioner of State Tax, Unit-5 dated February 4, 2025, issued in connection with alleged GST demand (CGST, SGST, IGST, interest and penalty).
c)	Date of receipt of <del>direction or order, including any ad-interim or interim orders, or any other communication from the authority</del>	August 11, 2025 (Order dated July 17, 2025, received via email on August 11, 2025)
d)	Details of the violation(s) / contravention(s) committed or alleged to be committed	The tax department issued a Show Cause Notice dated August 5, 2024 under Section 74 of the CGST Act (provision applicable in cases of alleged fraud, wilful misstatement, or suppression of facts), demanding GST at 18% by treating the Company's composite contracts for supply and installation of solar power generating systems as "works contracts." The Company contended that such supplies were composite supplies taxable at 5% and that there was no fraud, wilful misstatement, or suppression to justify invoking the extended five-year limitation under Section 74. Based on the notice, a total GST demand (CGST, SGST, and IGST), along with applicable interest and a penalty, was raised, followed by a demand order dated February 4, 2025. Both the notice and the order have been quashed by the Hon'ble Gujarat High Court.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the Hon'ble Gujarat High Court has quashed and set aside the Show Cause Notice and the demand order, there is no impact on the financial, operational, or other activities of the Company.



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